

التاريخ: 2024/03/28

Date: 28/03/2024

To: Boursa Kuwait Company

السادة / شركة بورصة الكويت المحترمين

Dear Sirs,

تحية طيبة وبعد،

Subject: Disclosure of the date of the Ordinary General Assembly Meeting of The Commercial Real Estate Company (K.P.S.C) for the financial year ended on 31/12/2023

الموضوع: الإفصاح عن موعد إجتماع الجمعية العامة العادية للشركة التجارية العقارية (ش.م.ك.ع) عن السنة المالية المنتهية في 2023/12/31

In reference to the above subject and pursuant to the provisions of Law No. 7 of 2010 Regarding the Establishment of the Capital Markets Authority and Regulating Securities Activities and its Executive Bylaws.

بالإشارة إلى الموضوع أعلاه، وعملاً بأحكام القانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية ولائحته التنفيذية.

Kindly be informed that the Ordinary General Assembly Meeting of The Commercial Real Estate Company for the fiscal year ended on 31/12/2023, has been scheduled to be held on Monday, 29/4/2024 at 11:00 AM at the company's headquarters located in Sharq – The Commercial Real Estate Building – Al Tijaria Hall - Second Floor, to discuss the attached agenda items.

يرجى العلم بأنه قد تقرر عقد إجتماع الجمعية العامة العادية للسنة المالية المنتهية في 2023/12/31 للشركة التجارية العقارية وذلك يوم الاثنين الموافق 2024/4/29 في تمام الساعة 11:00 صباحاً في مقر الشركة الكائن في الشرق – مبنى التجارية – قاعة التجارية - الدور الثاني، وذلك لمناقشة بنود جدول الأعمال المرفق.

Sincerely Yours,

وتفضلوا بقبول فائق الإحترام والتقدير،



صالح أحمد العريان

الرئيس التنفيذي

لمجموعة الموارد البشرية والشؤون القانونية



Attachments:

- 1- Appendix No. (10) - Material Information Disclosure Form.
- 2- Appendix No. (14) - General Assembly Meeting Announcement Form.
- 3- Agenda of the Ordinary General Assembly Meeting of The Commercial Real Estate Company.
- 4- Letter notifying the Ministry of Commerce and Industry on the date of the Ordinary General Assembly.

المرفقات:

1. نموذج الإفصاح عن المعلومات الجوهرية ملحق رقم (10).
2. ملحق رقم (14) نموذج الإعلان عن اجتماع الجمعية العامة.
3. جدول أعمال إجتماع الجمعية العامة العادية للشركة التجارية العقارية.
4. كتاب إخطار وزارة التجارة والصناعة على موعد الجمعية.

Disclosure of Material Information Form

Date	28/03/2024
Name of the Listed Company	The Commercial Real Estate Company (K.P.S.C)
Material Information	Kindly be informed that the Ordinary General Assembly Meeting of The Commercial Real Estate Company for the fiscal year ended on 31/12/2023, has been scheduled to be held on Monday, 29/4/2024 at 11:00 AM at the company's headquarters located in Sharq – The Commercial Real Estate Building – Al Tijaria Hall - Second Floor, to discuss the attached agenda items.
Significant Effect of the material information on the financial position of the company	There is no significant effect on the company's financial position.



Appendix 14

Application Form for the Announcement of a General Assembly Meeting

Application Form for the Announcement of a General Assembly Meeting

Date	28/03/2024
Name of Listed Company	The Commercial Real Estate Company (K.P.S.C)
Type of assembly	<input checked="" type="checkbox"/> Ordinary <input type="checkbox"/> Extraordinary
Date of the general assembly	29/04/2024
Final date for purchasing the company's shares to be registered in the registry of the right to attend the general assembly	07/04/2024
Date of the share ownership to attend the assembly	07/04/2024
Date of the right to attend the general assembly	15/04/2024
Items of the agenda	Attached is the Agenda of Ordinary General Assembly + Ministry of Commerce Briefing Letter
Methods of participating in the assembly	Actual Attendance + Virtual Attendance
Place of holding the general assembly	Sharq – The Commercial Real Estate Building – The Commercial Real Estate Hall - Second Floor
The postponed date of the assembly in the event of a lack of quorum	08/05/2024

*Third Business Day before the date of the right to attend the general assembly according to the current settlement cycle.

**Every shareholder registered in the company's registries on this day has the right to attend the general assembly, even if the share was sold before the date of the general assembly.

Agenda of the Ordinary General Assembly Meeting for the year ended December 31st, 2023

1. Discuss and approve the Board of Directors' report for the financial year ended 31/12/2023.
2. Read and approve the Governance Report, the Audit Committee Report, and the Remuneration Report for the members of the Board of Directors and the Executive Management for the financial year ended 31/12/2023.
3. Discuss and approve the report of the external auditor/ Deloitte & Touche-Al Wazzan & Co. for the financial year ended 31/12/2023.
4. Discuss the report of the Shari'a Supervisory Committee: Dar Al Reqabah for Islamic Consultations for the fiscal year ended 31/12/2023.
5. Discuss and approve the consolidated financial statements, profit and loss account for the fiscal year ended 31/12/2023.
6. Present any violations or penalties that may have been issued by the regulatory authorities or any related sanctions if imposed on the company during the year 2023 (if any).
7. Discussing the recommendation of the Board of Directors to distribute cash dividends at the rate of (4%) of the nominal value of the share (4 fils per share) after deducting the treasury shares owned by the company. Distributing bonus shares (from the treasury shares) by 2% (2 treasury shares per 100 shares), to the shareholders registered in the company's records at the end of the due day set for 15/05/2024. The distribution of dividends to those entitled will start on 20/05/2024 with the authorization to the Board of Directors to amend the schedule of share entitlements and dispose of fractional shares.
8. Approval of the Board of Directors' proposal to deduct a statutory reserve of (10%) of the net profits for the fiscal year ending on 31/12/2023 before deducting the share of the Kuwait Foundation for the Advancement of Sciences (KFAS), the National Labor Support Tax and Zakat, and the remuneration of the members of the Board of Directors with the value of KD 1,508,443/- (one million and five hundred eight thousand four hundred and forty-three Kuwaiti Dinars only).
9. Approval of the Board of Directors' proposal not to deduct voluntary reserve for the fiscal year ended 31/12/2023.
10. Approval of allocating an amount of KD (97,194) - (ninety-seven thousand and one hundred ninety-four Kuwaiti Dinars only) as part of corporate social responsibility.
11. Discuss the recommendation of the Board of Directors regarding the distribution of KD 128,000 (one hundred and twenty-eight thousand Kuwaiti Dinars only) as remuneration to the members of the Board of Directors for the financial year ended as of 31/12/2023.
12. Present and approve transactions made with related parties during the fiscal year 2023 and authorize/approve the transactions that will take place during the fiscal year 2024.
13. Approval of authorizing the Board of Directors to buy or sell the company's shares not exceeding 10% of the number of its issued shares, in accordance with the articles of Law No. 7 of 2010 and its executive regulations and amendments.
14. Discuss the disclaimer of the members of the Board of Directors and their discharge from liability for all matters related to their legal, financial, and administrative actions for the fiscal year ended 31/12/2023.
15. Allow the members of the Board of Directors to be members in the Board of Directors of The Commercial Real Estate Company along with the membership of any of its subsidiaries, and/or associates and/or operating in the same activity practiced by the company or any of its branches.
16. Appointing or reappointing the company's auditor for the financial year ending on 31/12/2024 and authorizing the Board of Directors to determine his fees, provided that the auditor is among those registered at the Capital Markets Authority and considering the period of mandatory change of auditors.
17. Appointing or reappointing the Shari'a Supervisory Committee for the financial year ending on 31/12/2024 and authorizing the Board of Directors to determine its fees.
18. Election of the Board of Directors of the company for the next three years.



Chairman
AbdulFatah M.R. Marafie

الاحاطة بالاحطار

السادة / الشركه التجاريه العقاريه ش.م.ك

تحية طيبة و بعد

بالإشارة إلى إخطار جمعية عمومية عادية المقدم ، نفيديكم علما بأنه قد تمت الاحاطة بالموعد
في / 2024/04/29

و تفضلو بقبول خالص التحية

صناعة
MINISTRY OF



وزارة التجارة والصناعة
MINISTRY OF COMMERCE AND INDUSTRY

مستند الكتروني لايحتاج الى ختم أو توقيع